



DAILY MARKET SUMMARY

Inflation Rate	MPR	Naira I&E Window \$/N	Crude Oil Price
33.20%	24.75%	N1235/\$	\$84.86

MARKET REVIEW

The Nigerian Equity Market closed the last day of the trading week on a green, with the All-Share Index (ASI) advancing by **0.83%**. The upward trend contributed to a year-to-date return of **33.18%**, indicating a robust performance. The market drivers were **ACCESSCORP**, **UBA**, and **ZENITHBANK** among others. As a result, the market capitalization settled at **₦56.32 trillion**. The market breadth, a key indicator of investor sentiment, stood at **1.45x**, compared to **1.86x** in the previous trading session, suggesting a moderate investors' appetite.

STATISTICS	Today	Previous	% change
NGX-ASI	99,587.25	98,762.78	↑ 0.83%
Mkt Cap. (N'trn)	56.32	55.86	↑ 0.83%
Volume (million)	446.57	665.20	↓ -32.87%
Mkt Turnover (NGN'mn)	7,100.51	5,541.07	↑ 28.14%
Number of Deals	9,297.00	8,446.00	↑ 10.08%

NGX RETURN HISTORY	
Day change	↑ 0.83%
WTD Return	↑ 1.46%
MTD Return	↓ -4.76%
QTD Return	↓ -4.76%
YTD Return	↑ 33.18%

GAINERS & LOSERS, VOLUME&VALUE DRIVERS, COMMODITIES RATES

The market recorded **29** gainers, led by stocks of **PRESCO**, **DANGSUGAR**, and **ELLEHLAKES**, which gained **9.96%**, **9.94%**, and **9.93%**, respectively. Conversely, **20** losers were led by **CONOIL**, **TANTALIZER**, and **MCNICHOLS**, which fell by **10.00%**, **10.00%**, and **9.52%**, respectively. The top volume and value drivers of the day's trading activity were **ACCESSCORP**, **VERITASKAP**, **UBA** among others.

The total trading volume for the day stood at **446.57 million shares**, slightly lower than the previous day's volume of **665.20 million shares**, valued at **₦7.10 billion**, executed in **9,297** deals. At the close of today's trading session, **122** stocks were traded.

As of the time of writing this report, energy prices were as follows, **Brent Crude** was trading at **\$83.49/barrel**, **WTI** at **\$78.66/barrel**, **OPECBASKET** was trading at **\$84.23/barrel** while Gold was trading at **\$2,291.92/ounce** on the international Commodities Market. The U.S Dollar Index which is a measure of the value of the U.S. dollar relative to a basket of foreign currencies closed at **104.97** index points, indicating a strengthening of the US dollar.

Top Gainers				Top Losers			
Symbols	Open (N)	Close (N)	% Change	Symbols	Open (N)	Close (N)	% Change
PRESCO	229.90	252.80	9.96%	CONOIL	108.00	97.20	-10.00%
DANGSUGAR	42.75	47.00	9.94%	TANTALIZER	0.40	0.36	-10.00%
ELLEHLAKES	3.02	3.32	9.93%	MCNICHOLS	1.26	1.14	-9.52%
JAIZBANK	2.14	2.35	9.81%	LINKASSURE	0.95	0.86	-9.47%
FLOURMILL	33.55	36.80	9.69%	GUINEAINS	0.33	0.30	-9.09%

Top Volume				Top Value			
Symbols	Open (N)	Close (N)	Volume	Symbols	Open (N)	Close (N)	Value
ACCESSCORP	17.50	17.40	151,795,477	ACCESSCORP	17.50	17.40	2,677,718,154.00
VERITASKAP	0.59	0.59	49,876,152	UBA	25.00	25.80	845,742,134.55
UBA	25.00	25.80	32,896,847	ZENITHBANK	32.75	34.60	645,717,509.15
UNIVINSURE	0.33	0.36	27,141,981	FBNH	25.00	27.00	452,652,603.10
TRANSCORP	14.60	14.10	21,819,674	TRANSCORP	14.60	14.10	310,315,613.80

DISCLAIMER

Please note that this is neither an invitation nor a recommendation and must be construed solely as statements of opinion and not statements of fact. No warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, or fitness for any particular purpose of any such recommendation or information is given or made by Arthur Stevens Asset Management Ltd in any form or manner whatsoever. Each recommendation or opinion must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein and such user must accordingly make its own study and evaluation of each strategy/security that it may consider purchasing, holding or selling and should appoint his/her investment or financial or other advisors to assist the user in reaching any decision. Arthur Stevens Asset Management Ltd will accept no responsibility of any nature in respect of any statement, opinion, recommendation, or information contained in this document.